

Tuition Exchange (TE) and Tuition Remission Informational Meeting





Agenda

- What is Tuition Exchange?
- ► TE Eligibility @ Naz
- Export / Import process
- ► Application Process & Deadline
- ► How to search TE schools
 - www.tuitionexchange.org
- ► Not using TE?
 - ▶ Do you plan to use Tuition Remission?
 - ▶ Please indicate this on this application

What is TE?

- Nazareth College participates in the Tuition Exchange (TE) Program, a cooperative arrangement among more than 600 colleges and universities to make tuition scholarships available to selected dependent children of eligible employees.
- ► The TE program is a competitive scholarship program that is a fringe benefit provided by Nazareth College.
 - Offered in addition to Nazareth or SJF tuition remission
- ▶ Not a guarantee, it's an opportunity to compete
 - 2 approvals needed to obtain a TE scholarship
 - ► TE Export Approval from Nazareth
 - ▶ TE *Import Approval* from the school your child wants to attend
- 2023-24 TE scholarship set rate is \$41,000 per year
 - Amounts differ per school
 - ► Tuition < \$41,000, the TE scholarship could be lower
 - ► For example, Naz 2022-23 TE scholarship was \$37,330/yr., minus NYS TAP

TE Eligibility @ Naz

▶ NEW ELIGIBILITY*

- *Current employees must have at least five years of consecutive full-time service or have worked a minimum of five years at an accredited, non-profit, higher education institution immediately prior to joining Nazareth College in order to be eligible for the TE program. Part-time employees are not eligible.
- ► Can apply for TE with 4 years of full-time employment as long as your 5 year anniversary date is before your child begins college next fall.
- Naz employee must remain a full-time employee while the student is using the TE
- Dependent must be claimed on Naz employee taxes each year
 - ▶ If approved for TE Export <u>& TE Import</u>, student must be claimed as a dependent on the Nazareth employee's prior year tax return
 - Annual certification required to maintain TE benefit



TE Eligibility @ Naz

- ► TE is available for UG programs only
 - Approved once- good for 4 years (8 semesters)
- ► TE is intended for first-time freshman dependents
- Existence of this program in no way affects tuition remission benefits here at the College or the reciprocal agreement with St. John Fisher College.
 - ▶ Please indicate on the TE Application if you intend to apply for *Tuition Remission* at Nazareth



TE Eligibility @ Naz

- Available TE Export opportunities are determined each year based on College sponsorship/funding
- ► Historically, Nazareth exports 5-10 TE Exports per year
- Nazareth College may utilize a point system to determine TE Export approval
 - Student earns point for academic performance
 - Employee earns points based on employment history
 - ► See TE application for details
 - ➤ Six competition points will be deducted for each sibling who has received a Tuition Exchange Scholarship within the past ten years.



TE Export & Import

- Obtaining a TE scholarship is a two step approval process.
 - ► First Step:
 - Student must be approved as a TE Export from Nazareth College
 - ► Approval notification in early November
 - Second Step:
 - ► Student must be approved as an TE Import from the TE school that your child applied to
 - ► Import schools will notify the applicant of approval based on their timeline- ranges from December -May



Application Process & Deadline

- ► Submit completed TE application to <u>rswift9@naz.edu</u> by <u>Monday, October 24, 2022.</u>
 - Attach copy of most recent high school transcript
 - Attach copy of SAT/ACT scores, if applicable
 - ▶ 2021 IRS Tax form needed to confirm dependency -income may be redacted
 - ► TE Export approval notification will occur in November
 - List all TE schools the student is interested in on the TE application
 - Do not apply directly on the TE website: NO

Apply online to this school for Tuition Exchange

- ► TELO will submit the TE Export approval notice to schools
- Complete Admissions application to the schools as well

Not using TE? Tell us your Tuition Remission Intent

- New on the TE Application is a question about your intent to possibly use Tuition Remission at Nazareth College
 - Not interested/eligible for TE but you want use the Tuition Remission benefit at Naz?
 - ► Complete TE application with student/parent name, etc.
 - Do not list any TE schools
 - ▶ No high school transcript, SAT/ACT scores needed
 - ▶ Just answer YES/NO to the Tuition Remission guestion
 - Send back to DFA in the Financial Aid Office
 - Verifies Tuition Remission eligibility sooner in freshmen awarding process
 - ▶ Not binding, just an early verification of parent's eligibility
 - Still need to complete all Nazareth Human Resources Tuition Remission forms/paperwork
 - ► HR Tuition Remission webpage:
 - https://www2.naz.edu/human-resources/employee-benefits/education
 - ▶ HR Tuition Remission Waiver/Form
 - https://drive.google.com/file/d/14V0NFllpZrWI-rbEHPh7DFtcaZIEALTC/view

How to search TE schools

- www.tuitionexchange.org
 - ► Click on Families, then <u>Tuition Exchange Member Schools</u> for an aggregate list of member schools by state



TE Member School List

Tuition Exchange Member School list by state:

🖶 COU Online 🖶 COU Online 🤝 FAA Access to CPS On... 🐷 Federal Student Aid - I... 🖶 HESC 💟 Welcome | NYSFAAA 📘 Tuition Exchange - I.E... 🔟 LE Study Abroad 🖶 Informer Reporting 🐺 Workbooks - Tableat Quincy University -IL Lincoln Memorial University - TN **New Mexico** Martin Methodist College - TN Resurrection University - IL St. John's College, Santa Fe - NM Maryville College - TN Robert Morris University - IL Milligan University - TN Rockford University - IL New York Rhodes College - TN Roosevelt University - IL Adelphi University - NY Tennessee Weslevan University - TN Saint Xavier University - IL Albany Law School - NY The Art Institute of Chicago - IL Union University - TN Alfred University - NY University of the South - TN Trinity International University - IL Bard College - NY University of St. Francis - IL Canisius College - NY Cazenovia College - NY Indiana Abilene Christian University -TX Clarkson University - NY Austin College - TX Anderson University - IN Closed School - College of New Rochelle -Butler University - IN Baylor University - TX Concordia University at Austin - TX Calumet College of Saint Joseph - IN College of Mount Saint Vincent - NY DePauw University - IN Criswell College - TX College of Saint Rose - NY

Concordia College - NY

Daemen College - NY

D'Youville College - NY

Fordham University - NY

Hartwick College - NY

Hofstra University - NY

Houghton College - NY

LeMoyne College - NY

Manhattan College - NY

Medaille College - NY

Mercy College - NY

Molloy College - NY

Nazareth College - NY

Niagara University - NY

Nyack College - NY

Pace University - NY

Marist College

Manhattanville College - NY

Marymount Manhattan College - NY

Mount Saint Mary College - NY

New York Chiropractic College - NY

New York Institute of Technology - NY

Paul Smith's College of Arts & Sciences -

Iona College - NY

Keuka College - NY

Hilbert College - NY

Elmira College - NY

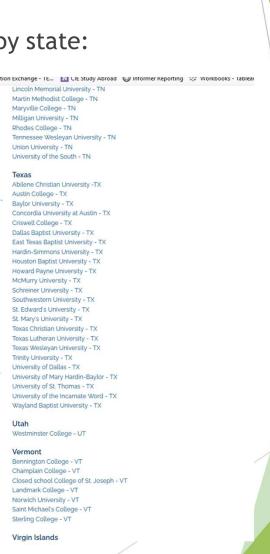
Franklin College - IN Hanover College - IN Holy Cross College - IN Huntington University - IN Indiana Institute of Technology - IN Manchester University - IN Marian University - IN Oakland City University - IN Rose-Hulman Institute of Technology -

Saint Mary-of-the-Woods College - IN Trine University - IN University of Evansville - IN University of Indianapolis - IN University of Saint Francis - IN Valparaiso University - IN Wabash College - IN

Briar Cliff University - IA Buena Vista University - IA Central College - IA Clarke University - IA Coe College - IA Cornell College - IA Drake University - IA Graceland University - IA Grand View University - IA Iowa Wesleyan University - IA Loras College - IA Luther College - IA Mercy College of Health Sciences - IA Marningcida Callaga - IA

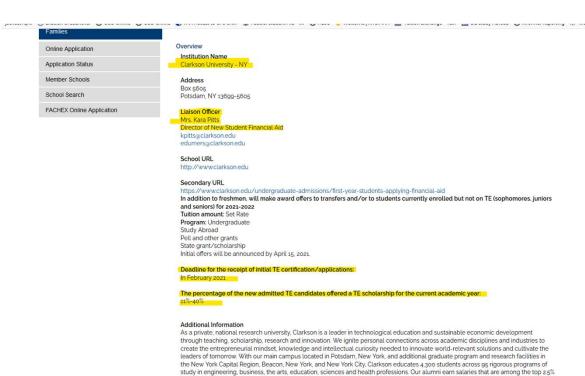
Dominican College of Blauvelt - NY Hobart and William Smith Colleges - NY Long Island University, Brooklyn Campus -Long Island University, LIU Post - NY





TE Member School Detail

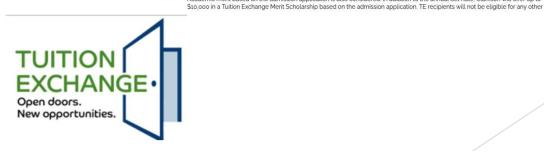
Click on school link for TE details



in the nation and realize accelerated career growth. One in five already leads as a CEO, senior executive or owner of a company.

At Clarkson, the selection process for TE Awards is highly competitive. Interest in Clarkson, measured by attendance at on and off
campus events, contact with the University, and demonstrated via the admission application plays a large part in the selection process.

Academic merit based on the admission application is also considered. In addition to the annual Set Rate. Clarkson will offer up to

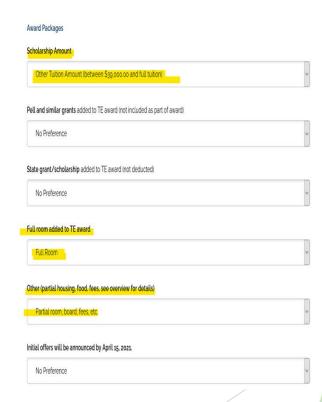


Search for TE school by criteria

To search for certain criteria

- www.tuitionexchange.org
 - Click on "Families"
 - Click on Click on "Tuition Exchange School Search"
 - Enter desired criteria, click "Find Schools" and receive schools who meet the criteria
 - "Percentage of Award Offers"
 - "Full Room added to TE award"

Select search criteria





Questions?
TE Application due
Monday, October 24th
send to:
rswift9@naz.edu
(585)389-2313