



FINANCIAL AID LEAVE OF ABSENCE / WITHDRAWAL



What happens to my financial aid if I take a leave of absence, or completely withdraw from the College, before the semester ends?

If you take a leave of absence (LOA) or withdraw from the College after the start of the semester and before the sixty-percent point of the semester (typically around November 1 in the fall semester and April 1 in the spring semester), you have not earned all of the federal aid (Direct Loans, PELL, PERKINS, SEOG, TEACH Grant, and PLUS loans) that may have been disbursed to your account.

The financial aid office will complete a federal student aid calculation based on your last day of attendance and return any unearned federal aid. Nazareth College reserves the right to verify the last day of attendance.

You will then be billed for the federal aid that must be returned because it was not earned. This means that even though you may have paid your semester bill in full, you now may owe the College money.

The amount that you may owe Nazareth College may be reduced by the tuition refund policy published by Nazareth's office of student accounts. The typical fall and spring semester refund policy is as follows:

Withdrawal	Reduction
within the first week of classes	100 percent
within the second week of classes	90 percent
within the third week of classes	80 percent
within the fourth week of classes	50 percent
within the fifth and sixth week of classes	25 percent

Satisfactory Academic Progress (SAP) Impact:

Taking a Leave of Absence or Withdrawal after the first week of the semester and prior to the end of the semester may affect your eligibility to receive federal and New York State student aid during future semesters at Nazareth College. A student must be meeting the appropriate Satisfactory Academic Progress (SAP) guidelines, namely PACE and GPA requirements, in order to receive aid such as NYS Grants, HEOP, federal grants, work study, Perkins loans, Direct loans, and PLUS loans. Please be aware that courses attempted and not completed will impact your PACE. Also, courses assigned a grade of F will impact your PACE and GPA. Please refer to Nazareth College's complete standards of academic progress requirements at <http://www.naz.edu//financial-aid/renewal-requirements-satisfactory-academic-progress>.

Please see the office of student accounts' website at naz.edu/student-accounts/refund-policy for complete refund policy information.

➔ If you are receiving NYS TAP, you will not be eligible for funds in the semester subsequent to your withdrawal/ LOA should you return to the College.

Important Note: If you take a leave of absence or a complete withdrawal before the sixty-percent point of the semester, you may owe money. For students who withdraw/leave after the sixth week of classes and before the sixty-percent point, the amount you owe could be significant. Exact individual calculations will only be completed when the offices of financial aid and student accounts have been given official notification of your leave or withdrawal information.